

## Referral Fees

### **Compliance with the Consumer Protection from Unfair Trading Regulations 2008**

The latest guidance specifically addresses the issue of transparency of fees, including referral fees, within the Estate Agency sector.

An Estate Agent should disclose in plain terms;

1. The price for its services, including any “compulsory” extras; and
2. Where a referral arrangement exists, that it exists and with whom; and
3. Where a transaction specific referral fee is to be paid, its amount; and
4. Where a referral retainer exists, an estimate of the annual value of that retainer to the Estate Agent or its value per transaction; and
5. Where the referral is rewarded other than by payment, an assessment of the annual value of the reward or the value of the reward to Clive Anthony Estates Ltd and to this end a full disclosure is set out below.

### **Conveyancing**

Clive Anthony Estates Ltd may provide a conveyancing quotation or refer a client via selected local law firms, JMW Solicitors LLP and GLP Solicitors . Where a client instructs the Lawyer to proceed with the process Clive Anthony Estates Ltd will receive a referral fee of between £50.00 and £150.00 on legal completion.

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#### **PRESTWICH**

487 Bury New Road  
Prestwich  
M25 1AD

0161 773 1111

 [info@cliveanthony.co.uk](mailto:info@cliveanthony.co.uk)

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